

Ivy Educational and Charitable Foundation of Houston, Incorporated
Board of Directors Meeting
Special Conference Call at 6:30 pm
Tuesday, March 15, 2016

The following Foundation Board members were in attendance: Thedrial Jackson, Lisa Brooks, Sheri Cole, Jo-Carolyn Goode, LaDonna Harris, Betty Merritte-Williams, Lucy Bremond, Charlotte Bryant, Arlene Shelby, Kim Topps, Dawn Dubose-Randle, Cherise Story, Bonita Morgan, and Marianne Walker.

The following Foundation members were in attendance: Elnora Flewellen, Christina Cornelius, Melba Mitchell, Lydia Brew, Nedra Washington, and Millie Mitchell.

Call to Order:

Thedrial Jackson called the meeting to order at 6:38pm.

Approval of Agenda:

A motion was made to approve the agenda with one correction to the date of the agenda (March 15, 2016). The motion carried.

Meditation:

Bonita Morgan provided the meditation.

Approval of Meeting Minutes

A motion was made and seconded to approve the meeting minutes with three corrections to the spelling of Erica Moore's, Arelene Shelby's, Dawn DuBose Randle's names. The motion was carried.

Correspondence:

Arlene Shelby read correspondence from the Blue Triangle thanking the Foundation for the contribution of \$1,000 for a grant.

Committee Chairman 2016:

Thedrial Jackson moved to ratify the appointments of the 2016 committee chairman.

Treasurer's Report:

Lisa Brooks presented the Treasurer's Report.

Total Assets \$231,562.51

Scholarships \$33,350.00

Donna Miles has sent list of checks to go out to scholarship recipients but the financial books are still being balanced. Also information from Black Rock for financial totals is needed. Lisa has received the balance for the money market account but can't proceed further until officers are updated. The IEACF Scholarship and Fashion Show budget was reviewed.

Financial Report

Sheri Cole presented the financial summary report.

The Foundation collected a total of \$42,610 y-t-d for the reporting period of January 15 – March 15, 2016.

Scholarship Committee

Millie Mitchell presented the report. Fifty applications have been received for scholarships. She presented a revised scoring sheet for the Board's approval. Significant changes were made to the following sections: advanced placement, honors & awards, leadership offices held, application statement, community or extracurricular activities. The committee also approved to hold a mentoring program to better aid students in applying for scholarships. The program is to help inner city school students compete on the level of urban league school students. The committee has plans to begin working with the schools in June to start the partnership with counselors to help with the process.

Board members held lengthy discussion about mentoring program. Lucy Bremond asked committee to evaluate the financial need of students on application as it was also a concern of scholarship committee. It was decided to keep financial need for 2016 and to revisit the idea for 2017.

A motion was made and seconded to accept the revised scoring sheet with the exception to add the student's financial need to the application. The motion carried.

IEACF Scholarship Luncheon and Fashion Show

Nedra Washington presented the report. Dillard's is the official clothier for the show and underwriting the Honoree Reception. Fifteen people have been nominated to be honorees. Ten have confirmed.

As of March 9, 2016, the sponsor committee has total commitments of \$56,194. Since this is the 35th year of the Foundation, the committee has decided to revamp the way the history is present in the program book. This year they will salute past and present leadership with Foundation's accomplishments. Members are asked that remaining tickets or the money be turned in by this Friday.

Fundraising:

Melba Mitchell presented the report. The committee has proposed a movie event. They are considering *The Best Wedding* (pending release date) with alternatives of *The Perfect Match* and *A Weekend with the Family*.

\$12.34 ticket cost for movie

IEACF would receive \$7.66 per ticket

\$20 ticket cost for attendees

Potential Dates for movie event - April 1, 8, 15

Ms. Mitchell also discussed the Kroger Rewards Program. Participating organizations can earn 10,000 per cycle. There are 4 cycles per year. Benefits for the

Foundation are that it will be a consist flow of monies and a buy-in to always contributing

The committee requested to have 2 to 3 movies events a year and to participate in the Kroger Program.

Two recommendations:

A motion was made to move forward with the movie event for The Family Weekend for April 8. The motion carried.

A motion was made for IEACF to join the Kroger Rewards Program. The motion carried.

Publicity

Ms. Cornelius presented the report. She spoke about publicizing the fashion show with video clips of current scholarship recipients on blog site and social media feeds. She also wants to promote the history of IEACF.

A motion was made to keep the social media site of YouTube, twitter, facebook and instagram.

New Business

Lifelong Learning

Ms. Harris asked the Foundation to support the Life Long Committee with a donation of \$600 for t-shirts for 50 kids at Woodson Elementary.

A motion was made and carried for the approval of the shirt purchase.

Fashion Show Vendors

Ms. Jackson made us aware that the Foundation has \$2 million of insurance for the fashion show. We will get a policy from the hotel for \$100.

A motion was made to purchase the \$100 policy with the Hilton for the \$2 million of insurance for the day of the fashion show.

Fashion show vendors must also have insurance. The hotel will offer insurance at a rate of \$85 per vendor. Since this would put a dent in our vendors fee, Joanna Brown suggest that we asked vendors first if they have insurance. We have 7 vendors that have paid. We are waiting for their information to proceed with insurance questions. If they don't have insurance Ms. Brown and Mrs. Jackson will work together on other options.

Housing

Elnora Flewellen asked the board to approve the set up of a bank account for a housing account and to use the monies from the Alpha Kappa Omega housing account as seed money. The account would be a restricted account.

A motion was made for the Foundation to set up a restricted housing account with the funds from Alpha Kappa Omega's housing account as the seed money. The motion carried.

A discussion was held about the \$5 housing dues for future paying years. The issue was not resolved.

Announcements

Lucy Bremond thanked board for making her an emeritus board member.

Ms. Jackson said the next meeting would be May 24th at 630pm at the Power Center.

Ms. Jackson adjourned the meeting at 8:13pm.

Submitted by IEACF Secretary Jo-Carolyn Goode.